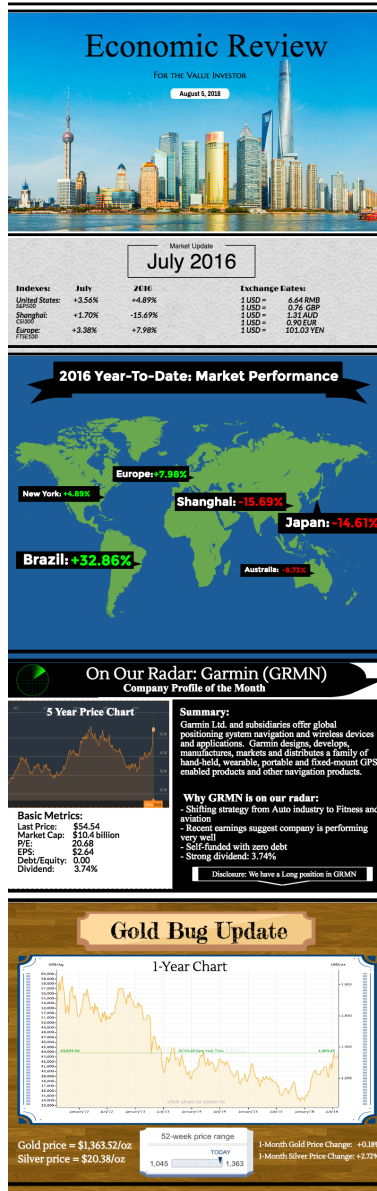


Introducing you to Olivar & Associates monthly newsletter.  
We send out market updates with our reflections on the  
current state of the economy and the investment world.

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### Chart of the Month: Is India the next China?

-India, with 1.25 billion people, will be the world's most populous country by 2028

-India's bureaucracy has strangled nearly all business endeavors, however, the Goods and Services Tax Law passed this week will have long term benefits for the economy

-The majority of the population is incredibly poor (GDP Per Capita of \$1,500)

-If India grows around 10% (similar to China during their rise to power), they will be comparable to today's China in about 21 years

-If India grows around 5%, it will take roughly 57 years to reach China's current level of economic power

#### IS INDIA THE NEXT CHINA?

It depends wildly on growth rate and consistency, and the stakes couldn't be higher

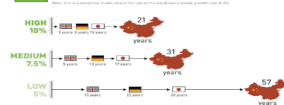
China's rapid ascent over the last few decades has fueled global growth and the emerging world. How long will it take for India to be the next China?

China in Year 2018	India in Year 2018
1.36B	\$9.24T
Population	GDP
1.25B	\$1.88T
Population	GDP

Today, India is only a fraction of the size of other major economies.

GDP Growth
USA 2.0%
Germany 0.0%
Japan 0.0%
China 12.2%
India 7.5%

We looked at how many years of growth it will take for India's economy to become as significant as China's as a % of global GDP.



Source: Visual Capitalist



FREE 30-minute investment consultation

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Whatever your goals — big or small, short- or long-term — Olivar & Associates can help you plan to get your financial future on track.