

## Olivar & Greb Capital Management Relationship Summary

### Is An Investment Advisory Account Right For You?

#### 1. Introduction

Olivar & Greb Capital Management is registered with the Securities and Exchange Commission as an investment advisor. There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. Brokerages make fees per transaction, while investment advisors make fees based on criteria such as time, or assets under management. **We have found that the incentives for financial firms making fees per transaction do not align as well as financial firms that make their fees based on hours or assets under management.** Therefore, we have opted to structure our firm as an investment advisor.

This document gives you a summary of the types of services we provide and how you pay. There are free and simple tools available to research firms such as ourselves at [investor.gov/CRS](http://investor.gov/CRS), which also provides educational materials about broker dealers, investment advisors, and investing.

#### 2. What Investment Services and Advice Can You Provide Me?

- We offer investment management and financial planning services. If you open an advisory account, you will pay an on-going **asset-based fee** daily, or at the end of each quarter for our services, based on the value of the cash and investments in your advisory account. If you opt for financial planning services, you will pay an **hourly advisory fee** for our recommendations.
- We will offer you advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will contact you (by phone or e-mail) at least quarterly to discuss your portfolio.
- You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a "**discretionary account**") or we may give you advice and you decide what investments to buy and sell (a "**non-discretionary account**"). All portfolios are cleared by the client before executing, however, for non-discretionary accounts with individual stocks, we enact trades with our own authority based on our in-house research.

- Our investment advice will cover a limited selection of investments, including Exchange Traded Funds, Stocks, Bonds, Options, Futures, and Mutual Funds. Other firms could provide advice on a wider range of choices, some of which might have lower costs. We generally have a minimum account size of \$500,000 USD, however, we make exceptions in some circumstances.

## What fees will I pay?

Our financial planning fees range from \$250 - \$500 per hour. Performance-based fees range from 0.25 – 2% annually, plus 10% - 15% of the performance of the quarter. Our investment advisory fees are as follows:

Total Assets Under Management	Annual Fees
\$0 - \$500,000	1.45%
\$500,001 - \$1,000,000	1.30%
\$1,000,001 - \$2,500,000	1.15%
\$2,500,001 - \$5,000,000	1.05%
\$5,000,000 +	0.95%

- The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account.
- Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “*surrender charges*” to sell the investment.
- Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account.
- You will pay a transaction fee when we buy and sell an investment for you. You may also pay fees to a broker-dealer or bank that will hold your assets (called “*custody*”). With Charles Schwab, transactional fees are now \$0 per trade, and for Interactive Brokers, the fees for most trades cost \$1 – \$10.
- The more assets you have in the advisory account, including cash, the more you will pay us (except in rare circumstances near our breakpoints, when you would pay less with additional assets). We therefore have an incentive to increase the assets in your account in order to increase our fees.

- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

### **What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

- We are held to a **fiduciary standard** that covers our entire investment advisory relationship with you. For example, we are required to monitor your portfolio, investment strategy, and investments on an ongoing basis.

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

- Our directors have their own private brokerage accounts. Most of our investments are the same as our clients, however sometimes we take positions that are not recommended for the risk profile for our clients. We have strict no trading policies while trading for our clients, to ensure that our clients get the same or better prices than we do if we were to buy the same investment.
- We have affiliates that pay us a commission if you use their services (tax advice for example). While we have vetted these affiliates, there is an incentive for us to refer you to those who provide referral fees.

### **How do your financial professionals make money?**

- Our employees and directors make base salaries, a percentage of the revenue from our managed assets, and a commission if they refer clients to our affiliates (i.e. tax, insurance). This causes a conflict of interest of referring only the affiliates we make a commission on.

### **Do you or your financial professionals have legal or disciplinary history?**

- No. You may visit [investor.gov/CRS](http://investor.gov/CRS) to research us and our financial professionals.

**Additional Information.** *We encourage you to seek additional information should you have any questions.*

For additional information on our advisory services, see our Form ADV brochure on IAPD on Investor.gov or on our website (<https://adviserinfo.sec.gov/firm/summary/285905>) and any brochure supplement your financial professional provides.

- To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, account or financial professional, contact us at [thomas.greb@olivar-greb.com](mailto:thomas.greb@olivar-greb.com) or +86 18321 444 514.

**Key Questions to Ask.** *Ask our financial professionals these key questions about our investment services and accounts.*

1. Given my financial situation, should I choose an investment advisory service? Why or why not?
2. Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What would make those fees more or less? What services will I receive for those fees?
3. Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?
5. How might your conflicts of interest affect me, and how will you address them?
6. How will you choose investments to recommend for my account?
7. How often will you monitor my account's performance and offer investment advice?
8. Do you or your firm have a disciplinary history? For what type of conduct?
9. What is your relevant experience, including your licenses, education, and other qualifications? Please explain what the abbreviations in your licenses are and what they mean.
10. Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?